

GRI Verification Letter

DocuSign Envelope ID: D6D61874-1061-4650-9F1F-D684C3DFBF0F



This version of our limited assurance report was carried out based on the Spanish version of the Responsible Banking Report. This is a translation from the original in Spanish, in the event of a discrepancy in this version, the Spanish language version prevails.

Independent practitioner's limited assurance report on the 2022 Sustainability Indicators identified in the Responsible Banking Report 2022 of Banco Santander México, S.A, Institución de Banca Múltiple, Grupo Financiero Santander México.

To the Directors of Banco Santander México

We have undertaken a limited assurance engagement in respect of the sustainability indicators listed below and identified with a ✓ in the "GRI Content Index" of the Responsible Banking Report 2022 (the "Sustainability Indicators"), which were prepared by Banco Santander México, S.A., Institución de Banca Múltiple, Grupo Financiero Santander México ("Banco Santander") for the year ended December 31st 2022, in accordance with the GRI Standards and the Financial Services Sector Supplement.

Sustainability Indicators

The sustainability indicators for the year ended December 31, 2022 are summarized below:

Indicator	Accounting parameter
2-1	Organizational details
2-2	Entities included in the organization's sustainability reporting
2-3	Reporting period, frequency and contact point
2-4	Restatements of information
2-5	External assurance
2-6	Activities, value chain and other business relationships
2-9	Governance structure and composition
2-10	Nomination and selection of the highest governance body
2-11	Chair of the highest governance body
2-12	Role of the highest governance body in overseeing the management of impacts
2-13	Delegation of responsibility for managing impacts
2-15	Conflicts of interest
2-17	Collective knowledge of the highest governance body
2-20	Process to determine remuneration
2-22	Statement on sustainable development strategy
2-23	Policy commitments
2-24	Embedding policy commitments
2-25	Processes to remediate negative impacts
2-26	Mechanisms for seeking advice and raising concerns
2-27	Compliance with laws and regulations

PricewaterhouseCoopers S.C., Mariano Escobedo 573, Col. Rincón del Bosque, México, CP 11580
T: 5263-6000, F: 5263-6010, www.pwc.com/mx

DocuSign Envelope ID: D6D61874-1061-4650-9F1F-D684C3DFBF0F



2-28	Membership associations
2-29	Approach to stakeholder engagement
2-30	Collective bargaining agreements
3-1	Process to determine material topics
3-2	List of material topics
301-1	Materials used by weight or volume
302-1	Energy consumption within the organization
305-1	Direct (Scope 1) GHG emissions
305-2	Energy indirect (Scope 2) GHG emissions
308-1	New suppliers that were screened using social criteria
401-1	New employee hires and employee turnover
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships
405-1	Diversity of governance bodies and employees
414-1	New suppliers that were screened using social criteria
FS13	Access points in low-populated or economically disadvantaged areas by type.
FS16	Initiatives to enhance financial literacy by type of beneficiary.

Our assurance was with respect to the Sustainability Indicators for the year ended December 31, 2022 only and we have not performed any procedures with respect to earlier periods or any other indicators or elements included in the Responsible Banking Report 2022 and, therefore, do not express any conclusion thereon.

Criteria

The criteria used by Banco Santander to prepare the identified Sustainability Indicators are the GRI Standards and the Financial Services Sector Supplement (the "Criteria") and are set out in the section "GRI Content Index" on page 127 of the Responsible Banking Report 2022.

Banco Santander's Responsibility on the Sustainability Indicators

Banco Santander is responsible for the preparation of the identified Sustainability Indicators in accordance with the Criteria. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of identified Sustainability Indicators that are free from material misstatement, whether due to fraud or error.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. Our firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

DocuSign Envelope ID: D6D61874-1061-4650-9F1F-D684C3DFBF0F



Responsibilities of Independent Professionals in Relation to Assurance Work

Our responsibility is to express a limited assurance conclusion on the identified Sustainability Indicators in accordance with the Criteria, based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board of the International Federation of Accountants. These standards require that we plan and perform this engagement to obtain limited assurance about whether the identified Sustainability Indicators are free from material misstatement.

A limited assurance engagement involves assessing the suitability in the circumstances of Banco Santander's use of the Criteria as the basis for the preparation of the identified Sustainability Indicators, assessing the risks of material misstatement whether due to fraud or error of the identified Sustainability Indicators, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the identified Sustainability Indicators. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included interviews, review of the processes executed, inspection of documents, analytical procedures, tests on selective bases, and agreeing or reconciling with underlying records.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether Banco Santander's identified Sustainability Indicators have been prepared, in all material respects, in accordance with the Criteria.

DocuSign Envelope ID: D6D61874-1061-4650-9F1F-D684C3DFBF0F



Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Banco Santander México, S.A., Institución de Banca Múltiple, Banco Santander México identified Sustainability Indicators for the year ended December 31, 2022 is not prepared, in all material respects, in accordance with the Criteria. ¹

PricewaterhouseCoopers, S.C.

DocuSigned by:

35A03AFC156F457...
C.P.C. José Vicente Güendulain

Mexico City, Mexico

May 05, 2023

¹ The maintenance and integrity of the website of Banco Santander México, S.A., Institución de Banca Múltiple, Banco Santander México is responsibility of the directors. Our work does not involve consideration of these matters and, accordingly, we do not accept responsibility for any differences between the Sustainability Indicators of Banco Santander on which the report was issued or the assurance report that was issued and the information presented on the website.

SASB Verification Letter

DocuSign Envelope ID: 66899E62-7710-42B2-A2C9-BF944DA505F3



This version of our limited assurance report was carried out based on the Spanish version of the Responsible Banking Report. This is a translation from the original in Spanish, in the event of a discrepancy in this version, the Spanish language version prevails.

Independent practitioner's limited assurance report on the 2022 Sustainability Indicators identified in the Responsible Banking Report 2022 of Banco Santander México, S.A., Institución de Banca Múltiple, Grupo Financiero Santander México

To the Directors of Banco Santander México

We have undertaken a limited assurance engagement in respect of the sustainability indicators listed below and identified with a ✓ in the "Sustainability Accounting Standards Board (SASB) Index" of the Responsible Banking Report 2022 (the "Sustainability Indicators"), which were prepared by Banco Santander México, S.A., Institución de Banca Múltiple, Grupo Financiero Santander México ("Banco Santander") for the year ended December 31st 2022, in accordance with the SASB Standards of the industries: Commercial Banking, Consumer Finance, Investment Banking and Brokerage 2018-10 version and Asset Management and Custody Activities 2021-12 version.

Sustainability Indicators

The sustainability indicators for the year ended December 31, 2022 are summarized below:

SASB Standard	Indicator	Accounting metric
ASSET MANAGEMENT AND CUSTODY ACTIVITIES (FN-AC)	FN-AC-330a.1	Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees.
COMMERCIAL BANKS (FN-CB)	FN-CB-230a.2	Description of approach to identifying and addressing data security risks.
COMMERCIAL BANKS (FN-CB)	FN-CB-240a.4	Number of participants in financial literacy initiatives for unbanked, underbanked, or underserved customers.
COMMERCIAL BANKS (FN-CB)	FN-CB-410a.2	Description of approach to incorporation of environmental, social, and governance (ESG) factors in credit analysis.
CONSUMER FINANCE (FN-CF)	FN-CF-230a.3	Description of approach to identifying and addressing data security risks.
INVESTMENT BANKING & BROKERAGE (FN-IB)	FN-IB-330a.1	Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees.

Our assurance was with respect to the Sustainability Indicators for the year ended December 31, 2022 only and we have not performed any procedures with respect to earlier periods or any other indicators or elements included in the Responsible Banking Report 2022 and, therefore, do not express any conclusion thereon.

PricewaterhouseCoopers S.C., Mariano Escobedo 573, Col. Rincón del Bosque, México, CP 11580
T: 5263-6000, F: 5263-6010, www.pwc.com/mx

DocuSign Envelope ID: 66899E62-7710-42B2-A2C9-BF944DA505F3



Criteria

The criteria used by Banco Santander to prepare the identified Sustainability Indicators are the SASB Standards of the industries: Commercial Banking, Consumer Finance, Investment Banking and Brokerage 2018-10 version and Asset Management and Custody Activities 2021-12 version (the "Criteria") and are set out in the section "Sustainability Accounting Standards Board (SASB) Index" on page 136 of the Responsible Banking Report 2022.

Banco Santander's Responsibility on the Sustainability Indicators

Banco Santander is responsible for the preparation of the identified Sustainability Indicators in accordance with the Criteria. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of identified Sustainability Indicators that are free from material misstatement, whether due to fraud or error.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. Our firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Responsibilities of Independent Professionals in Relation to Assurance Work

Our responsibility is to express a limited assurance conclusion on the identified Sustainability Indicators in accordance with the Criteria, based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board of the International Federation of Accountants. These standards require that we plan and perform this engagement to obtain limited assurance about whether the identified Sustainability Indicators are free from material misstatement.

A limited assurance engagement involves assessing the suitability in the circumstances of Banco Santander's use of the Criteria as the basis for the preparation of the identified Sustainability Indicators, assessing the risks of material misstatement whether due to fraud or error of the identified Sustainability Indicators, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the identified Sustainability Indicators. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

Page 2 of 3

DocuSign Envelope ID: 66899E62-7710-42B2-A2C9-BF944DA505F3



The procedures we performed were based on our professional judgment and included interviews, review of the processes executed, inspection of documents, analytical procedures, tests on selective bases, and agreeing or reconciling with underlying records.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether Banco Santander's identified Sustainability Indicators have been prepared, in all material respects, in accordance with the Criteria.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Banco Santander México, S.A., Institución de Banca Múltiple, Banco Santander México identified Sustainability Indicators for the year ended December 31, 2022 is not prepared, in all material respects, in accordance with the Criteria.¹

PricewaterhouseCoopers, S.C.

DocuSigned by:
A-V
35A03AF C159F457

C.P.C. José Vicente Güendulain

Mexico City, Mexico

May 05, 2023

¹ The maintenance and integrity of the website of Banco Santander México, S.A., Institución de Banca Múltiple, Banco Santander México is responsibility of the directors. Our work does not involve consideration of these matters and, accordingly, we do not accept responsibility for any differences between the Sustainability Indicators of Banco Santander on which the report was issued or the assurance report that was issued and the information presented on the website.

Page 3 of 3